

MINNESOTA DEPARTMENT OF NATURAL RESOURCES DIVISION OF FORESTRY

NOTICE OF SALE OF STUMPAGE ON STATE LANDS IN THE FOLLOWING AREA: LITTLEFORK AREA

STATUS: COMPLETED REGULAR AUCTION - SALE #1 ORAL BID

Notice is hereby given that I offered for sale at public auction in Littlefork, MN at 9:00 AM on Wednesday, June 6, 2018, timber belonging to the State of Minnesota. All tracts were offered at the Littlefork Community Building in Littlefork, MN.

All of the timber offered was SFI and FSC certified.

The following pages list the lands upon which the timber was located, the estimated quantities of timber offered, the appraised prices, and the bid prices.





MINNESOTA DEPARTMENT OF NATURAL RESOURCES DIVISION OF FORESTRY

REGULAR AUCTION
ORAL BID TIMBER SALE
LITTLEFORK AREA

9:00 AM on June 6, 2018 Littlefork Community Building in Littlefork, MN

TERMS OF SALE

- This auction sale will be held according to Minnesota Statutes Sections 90.101 and 90.14. Timber shall be offered and sold by the same unit of measure as it was appraised. Sale shall be made to the responsible bidder who bids the highest price for all timber species advertised for bidding on each tract. Bidding above the appraised price shall be by increments of one (1) percent or more. The percent bid up will be added to the appraised price of each species indicated as a bid species by a plus symbol (+) on the Notice of Sale. Any or all bids may be rejected and sales canceled for good and sufficient reasons.

REGISTRATION AND ELIGIBLE BIDDERS

- Interested persons must be registered at least four (4) business days prior to the auction by submitting an *Annual Timber Sales Purchaser Registration* form. No bid will be accepted from anyone having a delinquent timber sale or trespass account or a willful timber trespass with any public agency in Minnesota, or from anyone who does not qualify as a Responsible Bidder as defined in Minnesota Statutes § 90.01 (12), or from anyone who has been debarred for cause by any public agency [M.S. § 90.041 (11)].

DOWN PAYMENT

- Purchasers of timber must pay a down payment of fifteen (15) percent of the appraised value of the timber at the time the purchaser's bid is approved. The down payment will be kept on deposit by the State and applied against any billings for timber. The purchaser may elect to have the down payment refunded if they post security for one hundred (100) percent of the bid price of the timber (see Security Required). If the purchaser does not sign the permit document within 45 days of sale, the down payment will forfeit to the State. A permit signature extension of 10 business days may be granted, provided the purchaser pays a \$200 penalty.

BID GUARANTEE

- For any bid increase in excess of \$10,000 of the appraised price, a bid guarantee equal to fifteen (15) percent of the total bid price of the timber less the down payment amount is required at the time the permit is signed. If the bid guarantee is not submitted with the signed permit, the permit cancels, and the down payment forfeits to the State. If the permit holder fails to execute an effective permit, the bid guarantee payment forfeits to the State.

PURCHASER AND LOGGER QUALIFICATIONS AND OPERATIONS REQUIREMENTS

- The purchaser or the purchaser's agents, employees, subcontractors, and assigns conducting logging operations on a timber permit must comply with the general industry safety standards for logging (e.g., LogSafe) adopted by the Commissioner of Labor and Industry and provide proof of compliance with these standards. The purchaser or the purchaser's agents, employees, subcontractors, and assigns conducting logging operations on a timber permit must comply with the State of Minnesota mandatory insurance requirements before harvest operations begin. A *Certification of Compliance with the Minnesota Workers' Compensation Law* form must be submitted each year. Before the start of harvest operations, the purchaser must certify that a designated foreperson, who will be supervising active logging operations, has a current certificate of completion from a logger education program (e.g., MLEP or FISTA) approved by the Commissioner of Natural Resources.

SECURITY REQUIRED

- The purchaser must furnish security equal to the total bid value of the permit, LESS the amount paid as a down payment and bid guarantee. Security can be furnished in the following forms: Corporate surety bond, Letter of Credit, certified check, cashier's check, personal check, money order, or by signing a Cutting Block Payment Agreement for individual cutting blocks, at least one business day prior to the start of any permit operations. If the purchaser elects to receive a refund of the down payment and bid guarantee, they must furnish security in a form described above, for one hundred (100) percent of the total bid value of the timber purchased. If the deferred cash payment for cutting blocks is selected, the down payment and bid guarantee WILL NOT be refunded. If the purchaser elects to secure a permit by prepayment of cutting block(s), they must make a written request on a form provided by the state. No harvesting is permitted until proper security has been furnished to and approved by the Commissioner of Natural Resources or his agent.

PERMIT TERMS

- A permit to harvest and remove the timber from state lands will be issued to the purchaser. NO permit shall be issued to anyone other than the purchaser in whose name the bid was made. All timber purchased on the permit must be harvested prior to the permit expiration date. All permits provide for the continuous identification of timber from the time of cutting until delivery to the consumer. Failure to continuously identify the timber as specified in the permit shall constitute trespass. Also, please note all harvest specifications on each tract being sold. Only one Regular Extension is permitted for exceptional circumstances. An annual interest rate of 5 percent may be charged on a regular extension for the period of the extension.

UNSOLD TRACTS

- On the next regular business day (8:00 AM - 4:30 PM, Monday - Friday, except holidays) after the date of the auction sale, unsold tracts may be available for over-the-counter purchase at the appraised price for a period of no more than one year. Unless canceled for reoffer at an earlier date, unsold tracts will be available until June 6, 2019, at the following Area Headquarters: Littlefork Area.

TRACT B1 COUNTY: KOOCHICHING AREA: LITTLEFORK AREA ACRES: 335.7

Permit Number: B013941 Expiration Date: 05/31/2021

Purchased By: Boise White Paper LLC

Address: 400 3rd Ave E, International Falls, MN 56649

GL01,GL02,GL03,GL04,NESE,SENE,SENW,SWNE,SWNW of Section 2; NESW,NWSW,SENW,SWNW of

Section 1 - Township 65, Range 26W.

GL01,GL02,NESW,NWSW,SENW,SWNW of Section 35 - Township 66, Range 26W.

						APPF	RAISED	BID	%: 0
5	SPECIES		PRODUCT	VOLUME	UNI	UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+	TAMARACK		WOODSRUN CORDWOOD	8,660.00	Cd	4.33	37,497.80	4.33	37,497.80
+	BLACK SPRUCE		WOODSRUN CORDWOOD	740.00	Cd	11.56	8,554.40	11.56	8,554.40
	BALSAM FIR		WOODSRUN CORDWOOD	150.00	Cd	10.84	1,626.00	10.84	1,626.00
	ASPEN SPECIES	3	WOODSRUN CORDWOOD	50.00	Cd	18.27	913.50	18.27	913.50
	WHITE CEDAR		WOODSRUN CORDWOOD	50.00	Cd	4.33	216.50	4.33	216.50
	PAPER BIRCH		WOODSRUN CORDWOOD	30.00	Cd	8.67	260.10	8.67	260.10
+	BID SPECIES	*	SOLD ON APPRAISED VOLUME			AISED TOTAL =	\$49,068.30	BID TOTA	L = \$ 49,068.30
^	ational Timbor	. /	may be purchased with an Adder			CE PAYMENT =	\$7,360.25		

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES BIOMASS 3,000.00 Tons 1.00 3,000.00

Mixed Species Description:

Aspen Species Woodsrun Cordwood includes: Balm of Gilead 5%; Trembling Aspen 95%.

Cutting and Felling:

- Fell all live black spruce equal to or greater than 5 feet tall.

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.
- Operate during non-rutting soil conditions. Refer to DNR rutting guidelines.

Sale Conditions:

- Access is across state and county land.
- Permission to cross county land must be obtained by permittee.

Marketing Conditions:

Tamarack average 5 sticks and 9 inch d.b.h. Spruce average 4 sticks and 7 inch d.b.h.

Small pockets of beetle kill currently exist in this stand. Appraised by Keith Flood and Jon McDonald

Prices reduced 15% for first re-offer

Price Adjustments:

Road Construction Costs: 0% Haul Distance to Nearest Mill: 0%

Stand Density: +10% Operational Constraints: 0%

Other Price Factor: -25% (Beetle Kill/ 1st re-offer)

Appraiser:

Brittney Kathleen King

TRACT B2 COUNTY: KOOCHICHING AREA: LITTLEFORK AREA ACRES: 162.0

Permit Number: B013942 Expiration Date: 05/31/2021

Purchased By: Boise White Paper LLC

Address: 400 3rd Ave E, International Falls, MN 56649

SESE of Section 35; NESW,NWSE,NWSW,SESE,SESW,SWNW,SWSE,SWSW of Section 36 - Township 67,

Range 23W.

	ŭ	APPRAISED UNIT			BID %: 0			
	SPECIES	PRODUCT	VOLUME	UNIT		\$ VALUE	PRICE	\$ VALUE
+	- ASPEN SPECIES	PULPWOOD	1,740.00	Cd	23.96	41,690.40	23.96	41,690.40
+	NORTHERN HARDWOODS	PULPWOOD	590.00	Cd	12.91	7,616.90	12.91	7,616.90
+	 PINE SPECIES 	PULP & BOLTS	300.00	Cd	13.54	4,062.00	13.54	4,062.00
+	 MIXED SPRUCE 	PULP & BOLTS	230.00	Cd	20.20	4,646.00	20.20	4,646.00
	BALSAM FIR	PULPWOOD	200.00	Cd	15.00	3,000.00	15.00	3,000.00
	WHITE CEDAR	PULPWOOD	30.00	Cd	6.00	180.00	6.00	180.00
	+ BID SPECIES *	SOLD ON APPRAISED VOLUME			AISED TOTAL = CE PAYMENT =	\$61,195.30 \$9,179.30	BID TOTA	L = \$ 61,195.30

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES BIOMASS 1,431.00 Tons 1.00 1,431.00

Mixed Species Description:

Aspen Species Pulpwood includes: Balm of Gilead 1%; Trembling Aspen 99%. Mixed Spruce Pulp & Bolts includes: Black Spruce 77%; White Spruce 23%.

Northern Hardwoods Pulpwood includes: Ash 3%; Paper Birch 66%; Red Maple 31%.

Pine Species Pulp & Bolts includes: Jack Pine 89%; Norway Pine 11%.

Mixed Product Description:

Mixed Spruce Pulp & Bolts includes: Bolts 10%; Pulpwood 90%. Pine Species Pulp & Bolts includes: Bolts 20%; Pulpwood 80%.

Season of Operations:

- Conduct sale operations on dry / frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across industry and state land.
- Permission to cross industry land must be obtained by permittee.

Marketing Conditions:

Sale is located approximately 1 mile east on the Biondich road from the Haney and north on a forest access road for approximately .25 miles and you will have reached the sale.

With some upgrades to forest access road across both Molpus and state land this sale could be possible dry summer chance.

Price Adjustments:

Road Construction Costs: 0% Haul Distance to Nearest Mill: +5%

Stand Density: -5%

Operational Constraints: 0% Other Price Factor: 0%

Appraiser:

Lars E. Helleloid

(Appraisal ID 13886-0; Cutting Block ID 16267-0)

TRACT B3 COUNTY: KOOCHICHING AREA: LITTLEFORK AREA ACRES: 159.7

Permit Number: B013943 Expiration Date: 05/31/2021

Purchased By: Boise White Paper LLC

Address: 400 3rd Ave E, International Falls, MN 56649

GL02, GL03, NESE, NESW, NWNE, NWSE, SENE, SENW, SESW, SWNE of Section 36 - Township 67, Range

25W.

					APPRAISED		BID %: 41	
5	SPECIES	PRODUCT	VOLUME	UNIT	UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+	ASPEN SPECIES	PULPWOOD	4,190.00	Cd	28.27	118,451.30	39.86	167,013.40
+	ASH	PULPWOOD	1,015.00	Cd	12.00	12,180.00	16.92	17,173.80
+	WHITE SPRUCE	PULP & BOLTS	250.00	Cd	32.88	8,220.00	46.36	11,590.00
	NORTHERN HARDWOODS	PULPWOOD	225.00	Cd	15.60	3,510.00	15.60	3,510.00
	BALSAM FIR	PULPWOOD	110.00	Cd	18.00	1,980.00	18.00	1,980.00
+	- BID SPECIES *	SOLD ON APPRAISED VOLUME			SED TOTAL = E PAYMENT =	\$144,341.30 \$21,651.20	BID TOTAL	_ = \$ 201,267.20

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES BIOMASS 2,840.00 Tons 1.00 2,840.00

Mixed Species Description:

Aspen Species Pulpwood includes: Balm of Gilead 11%; Trembling Aspen 89%. Northern Hardwoods Pulpwood includes: Paper Birch 83%; Red Maple 17%.

Mixed Product Description:

White Spruce Pulp & Bolts includes: Bolts 70%; Pulpwood 30%.

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across state land.

Marketing Conditions:

Access is 0.6 miles east of Hwy 65 on the Stone Ditch Road and 0.25 miles north on woods roads. There is a small stream crossing to access the northern 30 acres of the sale area.

Price Adjustments:

Road Construction Costs: +5% Haul Distance to Nearest Mill: +5%

Stand Density: +10% Operational Constraints: 0% Other Price Factor: 0%

Appraiser:

Brian M. Feldt

(Appraisal ID 13920-0; Cutting Block ID 16301-0)

TRACT B4 COUNTY: KOOCHICHING AREA: LITTLEFORK AREA **ACRES: 64.2**

Permit Number: B013944 Expiration Date: 05/31/2021

Purchased By: Boise White Paper LLC

Address: 400 3rd Ave E, International Falls, MN 56649

SESE, SESW, SWSE, SWSW of Section 4 - Township 68, Range 24W.

				APPR	AISED	BID %: 71		
9	SPECIES	PRODUCT	VOLUME	UNIT	UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+	ASPEN SPECIES	PULPWOOD	2,630.00	Cd	26.27	69,090.10	44.92	118,139.60
+	BALSAM FIR	PULPWOOD	770.00	Cd	16.50	12,705.00	28.22	21,729.40
	PAPER BIRCH	PULPWOOD	60.00	Cd	14.30	858.00	14.30	858.00
	WHITE SPRUCE	PULPWOOD	20.00	Cd	20.90	418.00	20.90	418.00
+	BID SPECIES	SOLD ON APPRAISED VOLUME		APPRAIS	SED TOTAL =	\$83,071.10	BID TOTAL	= \$ 141,145.00
			A	DVANCE	PAYMENT =	\$12,460.67		
		may be purchased with an Ad						

tional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES **BIOMASS** 1.00 2,080.00 2,080.00 Tons

Mixed Species Description:

Aspen Species Pulpwood includes: Balm of Gilead 3%; Trembling Aspen 97%.

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.

Landings Roads and Trails:

- Road right of way crossing approval from power line may be required.

Sale Conditions:

- Permission to cross county and Molpus land must be obtained by permittee.
- Provisions of access and /or water crossing permits will become part of sale terms and conditions for this sale.

Marketing Conditions:

Access is 1.5 miles from Hwy 217.

Price Adjustments:

Road Construction Costs: 0% Haul Distance to Nearest Mill: +5%

Stand Density: +10% Operational Constraints: 0%

Other Price Factor: -5% (Operability around white spruce)

Appraiser:

Brittney Kathleen King

(Appraisal ID 13409-0; Cutting Block ID 15647-0)

TRACT B5 COUNTY: KOOCHICHING AREA: LITTLEFORK AREA ACRES: 99.4

Permit Number: B013945 Expiration Date: 05/31/2021

Purchased By: Boise White Paper LLC

Address: 400 3rd Ave E, International Falls, MN 56649

NENW,NWNE,SENE,SENW,SWNE of Section 8; SENW,SWNW of Section 9 - Township 68, Range 24W.

						RAISED	BID %: 51	
3	SPECIES	PRODUCT	VOLUME	UNIT	UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+	ASPEN SPECIES	PULPWOOD	3,950.00	Cd	29.90	118,105.00	45.15	178,342.50
+	BALSAM FIR	PULPWOOD	850.00	Cd	18.75	15,937.50	28.31	24,063.50
	NORTHERN HARDWOODS	PULPWOOD	70.00	Cd	13.55	948.50	13.55	948.50
	BLACK SPRUCE	PULPWOOD	10.00	Cd	23.75	237.50	23.75	237.50
-	► BID SPECIES *	SOLD ON APPRAISED VOLUME			NISED TOTAL = CE PAYMENT =	\$135,228.50 \$20,284.28	BID TOTAL	_ = \$ 203,592.00

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES BIOMASS 1,800.00 Tons 1.00 1,800.00

Mixed Species Description:

Aspen Species Pulpwood includes: Balm of Gilead 2%; Trembling Aspen 98%. Northern Hardwoods Pulpwood includes: Ash 72%; Paper Birch 28%.

Cutting and Felling:

- Harvest aspen species, balsam, birch, black spruce and ash 13" DBH and less. Harvest all merchantable species within the power line ROW.

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across state land.
- Provisions of access and /or water crossing permits will become part of sale terms and conditions for this sale.

Marketing Conditions:

Sale runs along hwy 217.

Price Adjustments:

Road Construction Costs: +10% Haul Distance to Nearest Mill: +5%

Stand Density: +10%
Operational Constraints: 0%
Other Price Factor: 0%

Appraiser:

Brittney Kathleen King

(Appraisal ID 13777-0; Cutting Block ID 16118-0)

TRACT B6 COUNTY: KOOCHICHING AREA: LITTLEFORK AREA ACRES: 94.9

Permit Number: B013946 Expiration Date: 05/31/2021

Purchased By: Boise White Paper LLC

Address: 400 3rd Ave E, International Falls, MN 56649

NESE, NESW, NWSE, SENE, SESE, SWNE, SWSE of Section 3 - Township 154, Range 26W.

					APPR	APPRAISED		BID %: 0	
	SPECIES	PRODUCT	VOLUME	UNIT	UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE	
+	- BLACK SPRUCE	PULPWOOD	2,260.00	Cd	18.05	40,793.00	18.05	40,793.00	
	TAMARACK	PULPWOOD	35.00	Cd	7.60	266.00	7.60	266.00	
	+ BID SPECIES * SOLD	ON APPRAISED VOLUME			SED TOTAL = PAYMENT =	\$41,059.00 \$6,158.85	BID TOTA	L = \$ 41,059.00	
C	Optional Timber (may be purchased with an Added Timber Agreement):								
	ANY LISTED SPECIES	BIOMASS	1,590.00	Tons	1.00	1,590.00			

Cutting and Felling:

- Fell all live black spruce equal to or greater than 5 feet tall.

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.

Landings Roads and Trails:

- Border Trails Grant in Aid Snowmobile Trail can be used as access. Refer to Supplemental Terms and Conditions.

Sale Conditions:

- Access is across state land.

Marketing Conditions:

From Mix's Corner: 0.25 mile south and 2.5 miles west.

3 cutting units.

Black Spruce averages 22.6 cords / acre, 5-7" DBH, 3-4 Sticks. Tamarack averages 0.36 cords . acre, 6-10" DBH, 3-6 Sticks.

Price Adjustments:

Road Construction Costs: 0% Haul Distance to Nearest Mill: -10%

Stand Density: +5%

Operational Constraints: 0% Other Price Factor: 0%

Appraiser:

David John Larson

(Appraisal ID 13502-0; Cutting Block ID 15809-0)

TRACT B7 COUNTY: KOOCHICHING AREA: LITTLEFORK AREA ACRES: 47.7

Permit Number: B013947 Expiration Date: 05/31/2021

Purchased By:
Address:

NESE, SESE of Section 22; NENE of Section 27; NWSW, SWSW of Section 23 - Township 155, Range 26W.

					APPR	AISED	BID:		
	SPECIES	PRODUCT	VOLUME	UNIT	PRICE	\$ VALUE	PRICE	\$ VALUE	
+	BLACK SPRUCE	WOODSRUN CORDWOOD	960.00	Cd	12.24	11,750.40	12.24	11,750.40	
	TAMARACK	WOODSRUN CORDWOOD	50.00	Cd	4.59	229.50	4.59	229.50	
_	+ BID SPECIES * SOLD (ON APPRAISED VOLUME			ED TOTAL = PAYMENT =	\$11,979.90 \$1,796.99	BID TOTAI	_ = \$ 11,979.90	
C	Optional Timber (may be purchased with an Added Timber Agreement):								
	ANY LISTED SPECIES	BIOMASS	545.00	Tons	1.00	545.00			

Cutting and Felling:

- Fell all live black spruce equal to or greater than 5 feet tall.

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across State and Molpus land.
- Permission to cross Molpus land must be obtained by permittee.

Marketing Conditions:

Black Spruce averages 4 sticks, 6"-7" DBH.

Access is 0.4 miles north off of County Highway 30, on the Border Trails grant-in-aid snowmobile trail.

Additional Appraiser: Amanda Asche

Reduced 15% for first re-offer

Price Adjustments:

Road Construction Costs: 0% Haul Distance to Nearest Mill: 0%

Stand Density: +5%

Operational Constraints: 0%

Other Price Factor: -15% (First re-offer)

Appraiser:

Madisson Weier

(Appraisal ID 13195-0; Cutting Block ID 15420-0)

Harvest specifications and additional information about each tract may be obtained upon request from the following DNR Area Forestry Office:

LITTLEFORK AREA

The right is reserved to reject any and all bids.

For the Commissioner
MINNESOTA DEPARTMENT OF NATURAL RESOURCES

By: ______Authorized Signature

Dated: June 6, 2018

Division Of Forestry

LITTLEFORK AREA

	SUMMARY FOR S	SOLD TRACTS			
PRODUCT	SPECIES	TOTAL VOLUME	UNIT	SOLD AVERAGE UNIT PRICE	TOTAL SOLD \$ VALUE
PULP & BOLTS	PINE SPECIES	300.00	Cd	13.54	4,062.00
	WHITE SPRUCE	250.00	Cd	46.36	11,590.00
	MIXED SPRUCE	230.00	Cd	20.20	4,646.00
WOODSRUN CORDWOOD	ASPEN SPECIES	50.00	Cd	18.27	913.50
	PAPER BIRCH	30.00	Cd	8.67	260.10
	BALSAM FIR	150.00	Cd	10.84	1,626.00
	BLACK SPRUCE	740.00	Cd	11.56	8,554.40
	TAMARACK	8,660.00	Cd	4.33	37,497.80
	WHITE CEDAR	50.00	Cd	4.33	216.50
PULPWOOD	ASH	1,015.00	Cd	16.92	17,173.80
	ASPEN SPECIES	12,510.00	Cd	40.38	505,185.90
	PAPER BIRCH	60.00	Cd	14.30	858.00
	NORTHERN HARDWOODS	885.00	Cd	13.64	12,075.40
	WHITE SPRUCE	20.00	Cd	20.90	418.00
	BALSAM FIR	1,930.00	Cd	26.31	50,772.90
	BLACK SPRUCE	2,270.00	Cd	18.08	41,030.50
	TAMARACK	35.00	Cd	7.60	266.00
	WHITE CEDAR	30.00	Cd	6.00	180.00
BIOMASS	ANY LISTED SPECIES (optional)	12,741.00	Tons	-	0.00

TOTAL SOLD TRACTS CONVERTED TO CORDS: 29,215.00
TOTAL APPRAISED DOLLAR VALUE OF SOLD TRACTS: \$513,963.50
TOTAL BID-UP DOLLAR VALUE OF SOLD TRACTS: \$697,326.80
TOTAL ACRES SOLD: 915.9

SOLD TRACT NUMBERS: 1, 2, 3, 4, 5, 6

TOTAL NUMBER OF TRACTS SOLD: 6

	SUMMARY FOR <u>UNSOLD</u> TRACTS							
		TOTAL		AVERAGE	APPRAISED			
PRODUCT	SPECIES	VOLUME	UNIT	UNIT PRICE	\$ VALUE			
WOODSRUN CORDWOOD	BLACK SPRUCE	960.00	Cd	12.24	11,750.40			
	TAMARACK	50.00	Cd	4.59	229.50			
BIOMASS	ANY LISTED SPECIES (optional)	545.00	Tons	1.00	545.00			

TOTAL UNSOLD TRACTS CONVERTED TO CORDS: 1,010.00
TOTAL APPRAISED DOLLAR VALUE OF UNSOLD TRACTS: \$ 11,979.90
TOTAL ACRES UNSOLD: 47.7

UNSOLD TRACT NUMBER: 7
TOTAL NUMBER OF TRACTS UNSOLD: 1